

2020 IN BRIEF

EBIT
(IN MCHF)

96.7

Operating result (EBIT) increased by 55.0% in CHF

NET INCOME

+44.1%

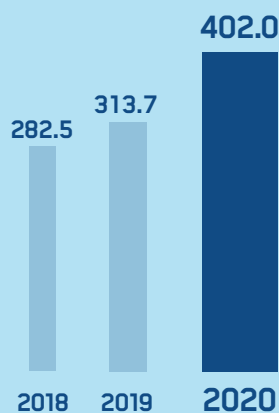
Profit surged to 78.1 million CHF despite negative currency impact

OPERATING CASH FLOW
(IN MCHF)

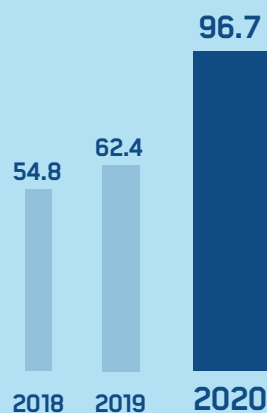
115.0

Cash flow from operating activities up 79.0%

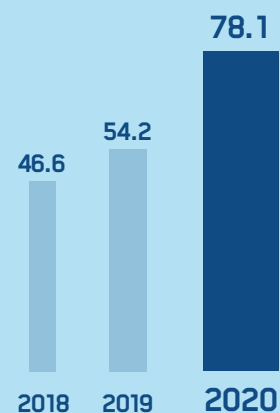
SALES
(IN MCHF)



EBIT
(IN MCHF)



NET INCOME
(IN MCHF)



	CHANGES IN %			
	2020	2019	CHF	LC
SALES (IN MCHF)	402.0	313.7	+28.1	+34.0
EBITDA (IN MCHF)	122.6	87.2	+40.5	+55.3
EBITDA IN % OF SALES	30.5	27.8		
EBIT (IN MCHF)	96.7	62.4	+55.0	+75.3
EBIT IN % OF SALES	24.0	19.9		
NET INCOME (IN MCHF)	78.1	54.2	+44.1	
NET INCOME IN % OF SALES	19.4	17.3		
EARNINGS PER SHARE (EPS - IN CHF)	5.58	3.91	+42.5	
CASH FLOW FROM OPERATING ACTIVITIES (IN MCHF)	115.0	64.3	+79.0	
RETURN ON EQUITY (IN %)	16.9	13.0		
NUMBER OF EMPLOYEES (IN FULL-TIME EQUIVALENTS)	1 475	1 209		
SALES PER EMPLOYEE ¹ (IN CHF)	309 000	282 000		

¹ Basis: average full-time equivalents excluding apprentices.

BACHEM WITH EXCEL- LENT ANNUAL RESULTS

Following a strong first half of 2020, Bachem had already laid the cornerstone for an excellent full-year result. Despite negative currency effects the company outpaced the previous year's results in the second half as well. Group sales exceeded the 400 million CHF mark for the first time and increased by 28.1% to 402.0 million CHF. Profitability increased disproportionately and the EBITDA margin targeted for 2021 of 30% was already slightly exceeded.

SALES UP OVER 400 MILLION CHF

In the second half, the company surpassed both its own expectations and the year-back period despite negative exchange rate impacts. At 224.9 million CHF, Bachem recorded a new high in half-year sales, boosting the full-year figure to a new record at 402.0 million CHF. Compared to the previous year's figure, this represents an increase of 28.1%.

INCREASED PROFITABILITY

Bachem's operating profit (EBIT) rose by 55.0% to 96.7 million CHF during the period under review, while the EBIT margin expanded to 24.0% (previous year: 19.9%). Operating profit before depreciation and amortization (EBITDA) amounted to 122.6 million CHF (previous year: 87.2 million CHF). This corresponds to an EBITDA margin of 30.5% (previous year: 27.8%).

SURGE IN NET INCOME

In spite of significant negative currency translation effects, the company recorded a surge in profit – which, at 78.1 million CHF, surpassed the previous year's result by 23.9 million CHF (+44.1%).

NEW JOBS

Bachem created 272 new jobs worldwide by the end of 2020, 201 of them in Switzerland. As of December 31, 2020, the Bachem Group employed a total of 1529 people in 1475 full-time equivalent positions.

HIGHER DIVIDEND

The Board of Directors will propose an increased dividend of 3.25 CHF per share to the Annual General Meeting in April 2021 (previous year: 3.00 CHF). Half of the distribution will come from capital contribution reserves.